



# **Beyond your ERP: 3 steps to optimize your inventory.**

The modern customer is reshaping how businesses manage their supply chain. Today, customers seek instant gratification, personalized experiences, and same-day delivery, disrupting the status quo.

Optimizing your supply chain relies on the right **software** to provide **real-time data, visibility, and predictive insights**, enabling your business to adapt to market changes. With **data intelligence** at your fingertips, you can balance inventory levels with customer demands.

## \ The benefits of integrating ERP software in your business

ERP software is the backbone of successful supply chains by providing the business with software tools designed to **empower** and **enable** teams to work more effectively. These tools will manage internal administrative processes and optimize various operational functions in your business, such as

- finance
- human resources
- operations
- procurement
- supply chain

ERPs automate routine tasks and simplify business processes by creating a central database of information. Collecting, storing, and analyzing the data in your ERP plays a vital role in improving your business outputs by increasing productivity and enabling quicker decision-making.

- 1 Automate manual processes** - such as invoicing and reporting
- 2 Enable broader team collaboration** - having access to updated operational information
- 3 Streamline work processes** - free up the team's time and improve overall performance
- 4 Cloud-hosted ERP software reduces IT costs** - you can access the system anywhere, anytime
- 5 Improve financial planning** - to help decrease costs
- 6 Improve customer service levels with customer data** - respond and deliver products quickly to customers

## \ ERP software and optimizing inventory

The functionality in your ERP focuses mainly on activities such as picking the stock, packing, shipping, receiving, replenishment, purchase orders, cost tracking, and lot tracking.

ERP software is not designed to manage the complexities of **optimizing inventory**. Raw ERP data requires manual manipulation and tedious spreadsheet management, which is time-consuming and often prone to errors. While ERP software provides visibility across your operation, that visibility is **static**. It won't provide predictive insights or notify you ahead of time of any potential challenges with your inventory levels or delays with supply.

**How can your supply chain deliver the right stock at the right time if you don't have accurate information in real-time?** It's challenging to maintain the right inventory levels when you manage hundreds of stock items and have to work with different suppliers that often have unreliable lead times – which can leave you with too little or too much stock.



Continually experiencing **stock-outs** will drive customers directly towards your competitors resulting in lost sales.

## \ A smart win-win solution: 3 steps to optimize your inventory

Integrating your ERP software with a demand planning solution will **transform** your supply chain. It's a game-changer for your business. The demand planning solution will analyze data in your ERP and provide actionable insights to drive smart inventory decisions across your business. Enabling your business to measure supplier risk to meet demand, remain competitive, and grow your profits.

Combining your ERP with the powerful algorithms of a demand planning solution will **accelerate** your inventory planning.

## Step one: Data intelligence to improve visibility

A demand planning solution provides 360-degree visibility – enabling you to focus your time and resources on the right stock and the best suppliers to deliver the stock! Now that you have inventory visibility, you need to organize and classify your stock items. Classifying your stock enables you to:

- focus on the high-performing items that generate profit
- know what items to re-order
- reduce obsolete stock and excess stock

Knowing your top-performing items, you can now turn your attention to your suppliers. You can immediately measure how well your suppliers perform with accurate supplier data, ensuring you work with reliable suppliers. With all this accurate information at your fingertips, you can quickly review your inventory levels and ensure you can meet demand.

## Step two: Accurately forecast future demand

The unreliable nature of supply and demand means you need excellent forecasting capabilities. This month you may sell 100 items and next month only 10! The financial implications of over-ordering or running out of stock puts your business in a risky position. Firstly, importing data from your **ERP** into a spreadsheet isn't going to give you a forecast. A demand planning solution steps in and creates automated forecasts that draw data from previous sales or demand history. A forecasting engine will also identify trends such as seasonality, intermittent demand, and one-off sales spikes. This enables you to regularly review your forecast with the actual sales forecast and adjust the forecast where necessary. Your goal is to increase the accuracy of your forecasts.

## Step three: Confidently place predictive orders

A demand planning solution takes the guesswork out of what to order. Just think back to how difficult and time-consuming it is to manually work through spreadsheets of data to figure out what stock to order and when! A demand planning solution jumps in and saves the day! Working with a solution that automatically generates balanced and optimized orders for every item, calculating the right amount of safety stock and built on data-driven inventory policies, ensures the orders placed fall in line with your target fill rates.

## \ Netstock builds onto your Acumatica ERP

Netstock extracts and analyzes the data in your [Acumatica ERP](#), creating real-time prescriptive recommendations to make smart inventory decisions for your business.

**Netstock enables a seamless integration process:** Start improving your inventory levels in 48 hours.

- 1 Import from Acumatica:** Netstock connects in minutes regardless if your Acumatica ERP is on-premise or in the cloud
- 2 Preview your data:** In just two hours Netstock will identify where you have excess stock or where you are potentially going to stock out
- 3 Start optimizing inventory:** Experience the benefits of optimal inventory levels and create purchase orders within a few days of installation

### A powerful inventory solution for Tayse Rugs.

Before implementing Netstock, Tayse Rugs used the basic functionality in their Acumatica ERP and spreadsheets to manage their demand forecasting.

[Download case study](#)

## Unlock the data in your ERP and start making smart inventory decisions.

Netstock is a leading demand planning solution and bridges the gap between your ERP to optimize inventory. Start reducing stock-outs and manage supplier risk to optimize your inventory investment today!

[Watch intro video](#)

# NETSTOCK

## About Netstock:

Netstock is a leader in inventory optimization and planning, giving 2,000 global challenger organizations predictive insights to maximize inventory investment. Netstock's powerfully simple demand planning software integrates with leading global ERPs and leverages real-time data to provide prescriptive recommendations for the most important inventory decisions you need to make today.

[www.netstock.com](http://www.netstock.com)