Top New Features

1. *Intacct Fundamentals Course is now on-demand and FREE for everyone, with the Learning Center portal available to access with a couple clicks from your Intacct homepage.*
2. *Journal Entry Approval enhancements (email notification frequency, attachment access, and name of pending approver).*
3. *Three-way matching early adopter program available: if vendor invoice, purchase order, and receipt matches, a bill is created for payment.*

Summary Statements on All Features

System Wide

- **Intacct Fundamentals Course** is now on-demand and FREE for everyone.
- Import and export **checklist** information, add dependencies, and better control user permissions.

General Ledger

- **View Attachments** directly on the line in the Approve Journal Entries list.
- Administrators can now **set the frequency of JE approval email notifications** to reduce email clutter.
- **Other Books Default** now available to be set (user-defined, GAAP, Tax) when running dashboard, reports, or graphs.
- New **“Submitted To”** field in journal entry approval history for better approval workflow transparency.
- GL **Outlier Detection** extended to work **with Allocation** entries.

Multi-Entity

- New ICRW object for inter-entity transactions.

Core Reporting and Insights

- New **Closed Books status** component available for Dashboards to see status better and faster.
- Option to **retain YTD balances** on Dimensions Balances report.
- Option to see **trial balance-style, budget summary, or BvA comparison** in the Dimension Balances report.
- Install **UK-style balance sheet and income statements** (P&L) directly from the reports library.
- New Financial Report **column types for faster budgeting and forecasting** report building.
- Rounding format field “In Dollars” has been changed to **“Whole Number”** for internationalization alignment.

Interactive Reporting and Insights

- New fiscal **time-related measures and attributes**.
- **Join** two or more existing reporting areas in a new ICRW report.

- Interactive Custom Report Writer and Interactive Visual Explorer now **support terminology across locales**.
- **More reporting areas** in ICRW and IVE.
- Create a custom **vendor bank file details** report in ICRW.
- Streamlined how custom reports are **run** and added the option to **show filters** during output.

Cash Management

- **Automatic bank feed** download is now available for all Intacct customers.
- Consolidated **Banking Cloud** tab view to see all bank feed transactions in a centralized place.
- **Posting Details** tab now appears on several CM transactions to see GL impact without running the GL Report.
- Connect **multiple bank accounts to bank feeds** using one bank login for a more stable process is now available for all Intacct customers.
- Matching rules can now **ignore leading zeros** on incoming checks and match by amount and document number.
- New permission for ability to **ignore bank transactions** for better separation of duty.
- Create **manual payments for credit card transactions** for better reconciliation matching.
- System will **remember matched transactions** in their proper period when you need to reopen reconciliations.
- **Improvements** made to the electronic payments experience with Vendor Payments powered by CSI.

Accounts Payable

- Create custom reports now with **Vendor Bank File** details for easy mass review.
- Full address and Tax ID now automatically prints on **ACH remittance information** for extra insight into payments.
- Improved **Location filtering** and better period presentation of **external credits** in the AP ledger report.

Accounts Receivable

- Improved **drill-down to the Customer** from the AR aging report.
- Improved **location filtering**, better period presentation of **external credits**, and corrected **drill-down to advances** in the AR ledger report.

Workflow Modules

All

- Validate GL posting with **insights on the transaction**.
- **Object IDs** and names displayed on page title for better operations.
- Add and updated items in **price lists using CSV** import.

Order Entry

- Create **Item Cross References** to identify alternative items to better and faster satisfy customer orders.
- **Automatic lookup** of serial, lot, and bin information to eliminate the work of manually finding and entering the information.

Purchasing

- **Three-way match** available for customers through an Early Adopter program.
- New option to **generate a reapproval** cycle if any amounts in an approved transaction are changed, including subtotal amounts.

Inventory Control

- Allow **negative inventory by warehouse** (instead of all-or-nothing system-wide).
- Item record enhanced with over **40 new fields** to define and report on more characteristics.
- Further **enhancements** with kits, printed warehouse transfer, simplified price list imports, and more.

Projects

- **Billable** checkbox now available on **Credit Card Transactions**.
- Assign new project permissions to project managers so they can **edit or delete their own draft project invoices**.

International Tax

- Existing US customers can **convert their companies** to take advantage of our multiple jurisdiction tax solution for international transactions to calculate VAT and GST.
- Expanded the ability for nonprofit organizations to **reclaim VAT** on qualifying purchases when using the United Kingdom - VAT tax solution.

Platform & Customization Services

- **Coding loop iterations** made easier by allowing you to use object integration names, adding condition parameters, and more!

Web Services

- Multiple **updates to API objects**, based on and related to core product improvements in this release.

Contracts

- Now **import billing price lists** via CSV templates.
- Use new contract line fields to **specify bill-to contacts** now for operational reporting or to prepare for future invoicing flexibility.
- Project revenue recognition calculation and scheduling from Preview entries has now **been separated**, giving you more control over your project revenue schedules.
- **Clear the last MEA allocation** for MEA allocations that include contract lines that use Predefined percentages revenue recognition
- Contract Line **Renew will default to True** when Contract header is set to Renew.
- New Contract Subscriptions will **require pre-configuration of GL account**s for clean data.
- You can **no longer edit revenue schedules** to move amounts scheduled between MEA allocations to a date outside of the effective MEA allocation range, to maintain data integrity.

Construction

- Early Adopter program extends functionality to **capture project price changes** through change order transactions and use **change requests** documentation for impacts to project profitability.

Sage Intacct Budgeting & Planning

- More user-friendly experience **importing** budget data from Excel, new **URL**, and more!

Full Release Notes

For full descriptions, screenshots, videos, links, and more, please visit the online Sage Intacct Release Notes Center here: https://www.intacct.com/ia/docs/en_US/releasenotes/2021/2021_Release_2/2021-R2-home.htm

Did You Know?

As a current Sage Intacct customer, you are eligible for enrollment in the Release Preview Program. When enrolled, you will get access to a free, copy environment enabled with all the new features and functions, in advance of the official release date. This way, you can comfortably learn, play, and validate the new features before they are applied to your live Sage Intacct environment.

More Questions?

Please reach out to your DSD Account Manager if you would like more information!

Authored by Laura Sloan on Tuesday, May 18, 2021