Acumatica Construction Edition

DSD BUSINESS SYSTEMS

# How to Compete for New Business with Construction Job Costing

## When You Know Your True Costs

When you know your true costs—from subcontractors through materials and overhead—you can master the bidding process and win more profitable construction jobs. With Acumatica's Construction Job Costing feature, you'll get the detailed job information you need to help you determine problem areas in your current jobs—and accurately estimate future projects.

Before cloud construction accounting software became available, the typical bidding process relied on guesstimating costs from labor to materials. With Acumatica Construction Edition, you have the toolset you need to secure new business with concrete, accurate costing that eliminates guesswork. This includes integration to ProEst—easy-to-use estimating software that helps you quickly create accurate, competitive bids. You can create estimates, perform digital takeoffs, store project drawings, and manage the bid day process.

Once the project is awarded, data is automatically sent to Acumatica Construction Edition. With Construction Job Costing, you can efficiently manage every project-related activity—including entering A/P invoices, billing customers, and charging time to jobs—so that your job cost and billing information is always up to date.

**WITH THIS UP-TO-THE-MINUTE COST INFORMATION, YOU CAN:**

- *Keep every project under budget and profitable.*
- *Respond proactively to changes.*
- *Let your project teams identify potential issues on the job and respond sooner.*

Texas Scenic Company, Inc., which designs, manufactures, and installs theatrical stage equipment, has found success using Acumatica Construction Edition. They were using a legacy construction accounting software before they were introduced to Acumatica.

"It's a modern cloud solution that handles our manufacturing, service, distribution, and construction business in one cohesive integrated solution, allowing a seamless flow of data," says Chief Financial Officer Ron Fairchild.

The company's staff handles new construction and renovation project needs. They pride themselves on completing projects on time and on budget. With the project cost capabilities in Acumatica's construction accounting software, they're even better equipped to bid accurately and to meet customer expectations.

This infographic shows how detailed job information will help you determine problem areas in current jobs and give you information to estimate future projects accurately. Whether you're in the office or out in the field, you're ready to go—even when you're on the go.

Construction Job Costing with Acumatica sets you up for increased profitability and greater customer satisfaction. If you have any questions about Construction Job Costing or our true cloud Acumatica Construction Edition, contact us. Our experts are ready to help you.

# Construction Job Costing

## With Acumatica Construction Edition

How to compete for new business with accurate estimates driven by complete costs

### 1 PROJECT SETUP

- Project information
- Cost estimates

→ ProEst →

- Setup projects: • Site information •Project contacts
- Relationship Management: • Maintain clents, prospects, and vendors
- Database Management: • Maintain labor, material and equipment costs

### 2 PROJECT BIDDING

- Create & send bid package

→ ProEst →

- Define estimate workflow, perform digital takeoff, send bid invitations, analyze and select sub-contractor quotes
- Awarded jobs are automatically sent to Acumatica

### 3 PROJECT TASKS

- Labor and subs
- Order materials
- Equipment

→ Acumatica Construction Edition →

- Total cost to complete, contracts, budgets, sub-jobs with cost codes, statement of values
- Pay suppliers and labor/subs
- Invoice client for work performed
- Online real-time reports: • Actual cost • Committed cost • Total cost to complete

Capture real-time job costs with approval workflows, flexible cost structures, and document management

Pull mobile time reports, equipment time cards, field receipts, and invoices from staff, subs, and suppliers

### 4 PROJECT CHANGE ORDERS

- Change requested
- Change order approval

→ Update Costs →

- Online real-time reports: • Actual cost • Committed cost • Total cost to complete

### 5 PROJECT CLOSE-OUT & WARRANTY

- Overheads, fees, punch lists, inspections, service time and parts

→ Update Costs →

- Invoice client for work performed
- Pay final invoices including retention
- Online real-time reports: • Actual cost • Committed cost • Total cost to complete
- Multiple project reporting: • Inter-company accounting • Cash and tax management

**Repeat Success**

**Acumatica Construction Edition**

## SEE JOB COSTING IN ACTION

Acumatica is the world's fastest growing provider of cloud ERP, with the industry's highest customer satisfaction rating trusted by companies across diverse industries. Acumatica is easy-to-use, full-featured and mobile software. With unlimited users, everyone can have a real-time view of your business anytime, anywhere.

To see Acumatica Construction Edition in action, request your free demo.