

Sage MAS 90 ERP

Sage MAS 200 ERP



Bank Reconciliation

Each month, like clockwork, bank statements and canceled checks arrive, setting off a tedious reconciliation process. You sort checks, account for deposits, and compare your account balances to those of the bank. If only it ended there. Discrepancies can initiate an aggravating and timeconsuming search for the differences before your statements can be reconciled and filed—then it all begins again.

The Bank Reconciliation module for Sage MAS 90 and Sage MAS 200 ERP systems automates and simplifies the monthly reconciliation process, detects unrecorded transactions between books and banks, locates the errors and differences, records the corrections, and reconciles your books to the bank statements, all in a solution that is easy to use and implement.

Even more important, Bank Reconciliation gives you insights behind the numbers to better manage and direct cash flow, helping you to view and forecast cash flow activities with registers, reports, and analyses. You can project an estimated cash flow when you link it to your Accounts Receivable, Accounts Payable, Payroll, and Purchase Order modules.

The many features of the Bank Reconciliation module enable the use of multiple bank accounts, automatic and manual posting of checks, adjustments and deposits, quick and easy account reconciliation, complete transaction listings and details, and more.

Powerful, yet simple to use, Bank Reconciliation gives you the ability to efficiently manage reconciliation activities today and helps you make better business decisions for the future with cash flow analysis and forecasting.

REPORTS

The Bank Reconciliation module features streamlined bank statement reconciliation and insightful reports, including:

- Bank Reconciliation Register
- Bank Transaction Recap Report
- Estimated Cash Flow Analysis

BUSINESS ALERTS

Business Alerts is a separate module that monitors your MAS 90 database and can send e-mail notifications to appropriate staff, customers, or vendors based on specific business events

Check No.	Check Date	Reference	Payee Name	Amount	Clear
1	5/8/2010	110000100	THOMAS, J.	261.56	<input type="checkbox"/>
2	5/8/2010	110000105	JENKINS, A.	292.80	<input type="checkbox"/>
3	5/8/2010	110000110	PHILLIPS, A.	399.67	<input checked="" type="checkbox"/>
4	5/8/2010	110000120	THOMPSON, J.	342.66	<input type="checkbox"/>
5	5/8/2010	110000130	SHAW, A.	287.64	<input type="checkbox"/>
6	5/8/2010	110000140	THOMPSON, M.	307.61	<input type="checkbox"/>
7	5/8/2010	110000150	ALLENDAR, H.	352.89	<input checked="" type="checkbox"/>
8	5/8/2010	110000160	AVILLA, S.	384.28	<input checked="" type="checkbox"/>
9	5/8/2010	110000170	JOHNSON, M.	359.53	<input type="checkbox"/>
10	5/8/2010	110000180	JENKINS, J.	345.71	<input type="checkbox"/>
11	5/8/2010	110000190	JAMESON, J.	381.06	<input type="checkbox"/>
12	5/8/2010	110000200	GRASS, J.	391.67	<input checked="" type="checkbox"/>

"We process nearly 1,000 checks every month. By automating the reconciliation task, we've freed up countless hours on each statement for our accountant."

Elizabeth Johnson-Stevens,
special projects coordinator
Salutary SportsClubs, Inc.

Features

Multiple Bank Accounts	Up to 36 separate bank accounts can be established for a single company. Transactions can be automatically posted from the General Ledger, Accounts Receivable, Accounts Payable, and Payroll modules.
Reconcile Bank Accounts	Displayed monthly activity enables you to reconcile bank accounts quickly and easily. Transactions can be confirmed as cleared, using a single keystroke.
Bank Reconciliation Register	All transactions, cleared and outstanding, are listed on this detailed report for each bank account. The Reconciliation Summary shows the adjusted bank balance, computer-calculated book balance, and any out-of-balance amount.
Cash Flow Analysis	The Estimated Cash Flow Analysis Report combines information from the Accounts Receivable, Accounts Payable, and Purchase Order modules to provide an overall cash flow projection for four consecutive periods.
Check and Deposit Entry	Transactions not posted automatically through the other integrated modules can be entered manually. Checks, deposits, and adjustments for nonintegrated bank accounts can also be entered manually.
Bank Activity Detail	Bank transaction detail can be retained indefinitely or cleared each month after each account is reconciled.

About Sage North America

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